



REPORT TO:	OVERVIEW AND SCRUTINY COMMITTEE
DATE:	16 DECEMBER 2010
REPORT OF THE:	HEAD OF TRANSFORMATION CLARE SLATER
TITLE OF REPORT:	RISK STRATEGY ANNUAL REVIEW
WARDS AFFECTED:	ALL

EXECUTIVE SUMMARY

1.0 PURPOSE OF REPORT

- 1.1 To present the revised Risk Management Strategy to Members for consideration and approval.

2.0 RECOMMENDATION

- 2.1 It is recommended that Members approve the Risk Management Strategy for 2010-13.

3.0 REASON FOR RECOMMENDATION

- 3.1 Risk identification and management is an integral element of organisational management to secure the achievement of the Council's corporate objectives. Risk Management should also form a key part of any budget making decisions, other decisions made by Committee and the management of projects and partnerships.

4.0 SIGNIFICANT RISKS

- 4.1 This strategy defines both the process behind risk management and the appetite of the Council to risk.

REPORT

5.0 BACKGROUND AND INTRODUCTION

- 5.1 The Risk Management Strategy was last approved by Members in December 2009. The revised Risk Strategy for the Council is attached at Annex A.
- 5.2 The primary objectives of the strategy are to:-
- Further develop risk management and raise its profile across the Council.
 - Integrate risk management further into the organisational culture of service planning and managing performance.

- Further embed risk management through the ownership and management of risk as part of all decision-making processes, both at officer and member level.
- Manage risk in accordance with best practice.
- Create effective processes that will allow the council to produce risk management assurance statements annually.

6.0 POLICY CONTEXT

6.1 Risk management is essential to ensuring the delivery of the Council Plan and also maintaining effective governance arrangements. Following the demise of the Comprehensive Area Assessment inspection regime, it is anticipated that any future external audit arrangements will be risk based.

7.0 CONSULTATION

7.1 The Risk Management Strategy is developed and managed by the Council's Management Team. All service areas are therefore involved in its development through the Corporate Planning Framework.

8.0 REPORT DETAILS

8.1 The Risk Management Strategy is attached at Annex A.

8.2 Additions to the Risk Strategy include the following:

- An action plan for delivering effective Risk Management
- An annual plan for Risk reporting to Overview and Scrutiny Committee

9.0 IMPLICATIONS

9.1 The following implications have been identified:

- a) Financial
The role of supporting Risk Management within the Council is now being undertaken by members of the Transformation Team. This results in a financial saving to the Council and will facilitate improved integration of Risk management into service planning, performance management, project management and management of significant partnerships.
- b) Legal
None.
- c) Other (Equalities, Staffing, Planning, Health & Safety, Environmental, Crime & Disorder)
None.

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Background Papers:

Council Plan 2009-13

Annual Governance Statement

Risk Registers:

- Corporate Risk Register
- Service Risk Registers
- Significant Partnerships Risk Register

Background Papers are available for inspection at:

Covalent

www.ryedale.gov.uk